

Explanation of variances

Name of smaller authority:

Rushton Parish Council

County area (local councils and par

North Northants

Insert figures from Section 2 of the AGAR in all [Blue highlighted boxes](#)

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	66,732	43,341					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	8,400	8,610	210	2.50%	NO		
3 Total Other Receipts	16,711	45,212	28,501	170.55%	YES		A VAT refund of £14,402.43 was received in February 2024, an insurance claim of £2,089.99 was received in February 2024. Grants of £6,000, £3,000 and £1,800 were received in the financial year. An anonymous donation of £500 was received for the minibus in September 2023. New private hires totalling £742.20 provided additional income (£176.93, £176.70, £131.30, £177.27, £80.00).
4 Staff Costs	4,990	4,283	-707	14.17%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	43,512	23,845	-19,667	45.20%	YES		The Parish Party resulted in considerable additional expenditure in 2022/23. It did not take place in 2023/24. In 2022/23, £3,006 was spent on marquee hire, £4,860.75 was spent on party catering. Additional payments details on the previous year's accounts totals £2,192.80 (£400.80 + £300 + £250 + £255 + £555 + £432). Additionally, a £3,000 grant had been returned to the Wind Farm Fund. In 2022/23, £12,000 was spent on the Neighbourhood Plan. In 2023/24 only £5,400 was spent, thus £6,600 additionally was spent in 2022/23. £3,006 + £4,860.75 + £2,192.80 + £3,000 + £6,600 = £19,659.55 is explained in this variance.
7 Balances Carried Forward	43,341	69,035				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	43,341	69,035				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	145,588	140,492	-5,096	3.50%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)