

## Explanation of variances – pro forma

Name of smaller authority: **RUSHTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,079	38,414					
2 Precept or Rates and Levies	5,600	5,800	200	3.57%	NO		
3 Total Other Receipts	2,604	25,550	22,946	881.18%	YES	The difference is largely due to the successful bids for grants as follows: £5,520 Big Lottery grant for Summer Holiday Camp, £2350 towards a defibrillator, £1621 towards benches for the recreation ground, and £10948 towards the purchase and installation of a speed indicator device. In addition, a grant of £3354 from Northamptonshire County Council towards the operation of the community minibus and an increase in private hire fees for the minibus of £186 over the previous year. In 2017/18 £809 was received from the Transparency Fund for creating the website, a private donation of £50 towards the defibrillator and £165 due to a cancelled payment.	
4 Staff Costs	2,771	2,782	11	0.40%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,098	9,052	-3,046	25.18%	YES	as follows. 2017/18: £108 for hedge plants for recreation	
7 Balances Carried Forward	38,414	57,930				VARIANCE EXPLANATION NOT REQUIRED	
					YES	Owing to delays over highway licences, permissions, etc., the purchase of the speed indicator device has not gone forward in 2018/19 so the £10,948 grant is still held. A further grant of £5520 has been received for the Summer Holiday Camps to be held during the summer holidays. The main sum is that held for the eventual replacement of the minibus which is expected to be in the region of £25-30,000. At the moment the minibus account stands at £32,752 at 31.03.19.	
8 Total Cash and Short Term Investments	38,414	52,410				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	101,636	105,617	3,981	3.92%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable